

1 ENGROSSED HOUSE
2 BILL NO. 1327

By: Perryman and McEachin of
the House

3 and

4 Dahm of the Senate

5
6
7
8 An Act relating to revenue and taxation; amending 68
9 O.S. 2011, Section 804.1, which relates to estate tax
10 liens; extinguishing certain liens after a certain
11 time period; and providing an effective date.

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 68 O.S. 2011, Section 804.1, is
14 amended to read as follows:

15 Section 804.1 For deaths occurring on or after January 1, 2010,
16 no lien related to estate tax shall attach to any property passing
17 through the estate of a decedent, by joint tenancy, or otherwise.
18 No order exempting estate tax liability shall be necessary to
19 authorize the release of such property or for the title of real
20 property to be marketable. This shall not be construed as
21 relieving an estate from lien obligations in effect for deaths
22 occurring before January 1, 2010; provided, that for deaths
23 occurring before January 1, 2010, any lien related to estate tax
24 shall be extinguished subsequent to the lapse of ten (10) years

1 after the date of death of a decedent and no order exempting estate
2 tax liability shall be necessary to authorize release of such
3 property or for the title of real property to be marketable.

4 SECTION 2. This act shall become effective November 1, 2017.

5 Passed the House of Representatives the 22nd day of March, 2017.

6
7
8 Presiding Officer of the House
of Representatives

9 Passed the Senate the ____ day of _____, 2017.

10
11
12 Presiding Officer of the Senate
13
14
15
16
17
18
19
20
21
22
23
24